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UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

IN RE SYNCHRONOSS TECHNOLOGIES, INC. SECURITIES LITIGATION

Civil Action No. 17-2978 (ZNQ) (LHG)

Class Action

THIS DOCUMENT RELATES TO:

ALL ACTIONS

ORDER APPROVING LEAD COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES AND EXPENSES AND AWARD TO LEAD PLAINTIFF PURSUANT TO 15 U.S.C. § 78u-4(a)(4)

This matter having come before the Court for a hearing on December 8, 2021, on Lead Counsel's Motion for an Award of Attorneys' Fees and Expenses and Award to Lead Plaintiff Pursuant to 15 U.S.C. § 78u-4(a)(4) ("Motion"), and

WHEREAS, this Motion is made in connection with a class action settlement which the Court determined was fair, reasonable, and adequate, and to which the Court gave its final approval on December 8, 2021,

WHEREAS, notice of the settlement and of Lead Counsel's intention to seek an award of attorneys' fees and expenses for Lead Counsel and an award to Lead Plaintiff was provided to the Class consistent with the Court's August 25, 2021 Order Preliminarily Approving Settlement, Providing for Notice, and Certifying Class;

WHEREAS, Lead Counsel filed the Motion on November 8, 2021;

WHEREAS, no objections to Lead Counsel's request for an award of attorneys' fees or expenses or an award to Lead Plaintiff have been received at the time of the final approval hearing on December 8, 2021;

WHEREAS, the Court approved the Settlement and the Plan of Allocation as fair, reasonable and adequate, confirmed certification of the Class and confirmed appointment of Lead Counsel as Class Counsel and Lead Plaintiff as Class Representative during the final approval hearing on December 8, 2021; therefore,

IT IS HEREBY ORDERED AND ADJUDGED that:

- 1. The Court finds that Lead Counsel's application for attorneys' fees and reimbursement of expenses, and for award to Lead Plaintiff pursuant to 15 U.SC. § 78u-4(a)(4), is fair and reasonable under the standards of the Third Circuit.
- 2. The Court grants Lead Counsel's Motion for an award of attorneys' in the amount of \$2,550,411.55—representing 14% of the Settlement Fund (after deduction of expenses)—as well as interested earned thereon.
- 3. The Court grants Lead Counsel's Motion for reimbursement of Lead Counsel's expenses in the amount of \$782,774.58, plus interest thereon.
- 4. The Court grants Lead Counsel's Motion for an award to Lead Plaintiff Employees' Retirement System of the State of Hawaii, in the amount of \$33,742.00 pursuant to 15 U.S.C. § 78u-4(a)(4).
- 5. The attorneys' fees and expenses and interest earned thereon awarded to Lead Counsel, and the award to Lead Plaintiff, shall be paid out of the Settlement Fund immediately upon execution of this Order and subject to the terms, conditions, and obligations of the Stipulation of Settlement, and in particular, ¶6.2 of the Stipulation, which terms, conditions, and obligations are incorporated herein.
- 6. The Court directs immediate entry of this Order by the Clerk of the Court.

IT IS SO ORDERED.

Dated: 12/10/2021 , 2021

THE HONORABLE ZAHID N. QURAISH UNITED STATES DISTRICT JUDGE